

**TOWN OF RISING SUN
RESOLUTION 2016-07**

**A RESOLUTION ADOPTING AN ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2016 THROUGH JUNE 30, 2017, AND AUTHORIZING COLLECTION OF TAXES
HEREIN LEVIED, ASSESSING SERVICES CHARGES, AND APPROPRIATING FUNDS
FOR THE FISCAL YEAR.**

WHEREAS, the Town, located in Cecil County, Maryland is a municipality organized under and governed by Article 23A of the Annotated Code of Maryland; and

WHEREAS, the Town is proclaimed as a perpetual entity with the right to pass laws; and

WHEREAS, Chapter 9 of the Code of Ordinances of the Town of Rising Sun, titled *Finance, Taxation, Business and Trade*, contains provisions that grant the Board of Commissioners with the power to appropriate municipal moneys for any purpose with the powers of the Council, and to levy, assess, and collect ad valorem property taxes, or any of the type of tax allowed by law, and to have general management and control of the finances of the Town; and

WHEREAS, the Mayor and Commissioners have developed an annual operating budget for Primary Governmental and Proprietary fund activities for FY 2017 and attached hereto; and

WHEREAS, the Primary Governmental has a balanced budget with a small surplus projected in the Governmental Funds of \$7,037.62 and a larger surplus in the Proprietary Funds of \$147,219.83; and

WHEREAS, this budget calls for the setting and establishment of the following tax rates and service charges, to take effect on July 1st, 2016.

1. The tax rate for all real property, not otherwise exempted, and located within the corporate limits of the Town of Rising Sun, shall increased to 0.48 for each \$100 dollars of assessed value.
2. The Cecil County Department of Finance will collect the real property and Debt Service and Utility tax on behalf of the Town of Rising Sun. The Town will continue to provide a 2% discount upon payment in full of any real property tax, if taxes are paid in full by the end of July 2016, and a 1% penalty each month for any payments received after October 1 of 2016, and until the balance is paid in full.
3. Such taxes on lands and improvements shall be computed on the valuation of said properties as certified to the Town of Rising Sun by the Maryland State Department of Assessments.

4. The tax rate for all tangible personal property of businesses, utilities or contract carriers operating in the corporate limits of the Town of Rising Sun, shall remain at \$ 0.90 per \$100 of assessed value of all tangible operating personal property including commercial inventory.
5. In computing and levying such taxes on tangible personal property, the valuation of said properties as certified to the Town of Rising Sun by the Maryland State Department of Assessments, shall be used as the assessed valuation of tangible personal property.
6. The Town will remove the sewer debt service charge, the water debt service charge and the trash fee from the monthly utility bill. This is equal to \$384 per year. These charges will now be absorbed into the general fund and collected as part of the real estate tax.
7. The Town will assess a flat \$384 Debt Service and Utility Tax on all real property, not otherwise exempted, and located within the corporate limits of the Town of Rising Sun. This will be reflected on the annual real property tax bill issued by the County and will be subject to the same discounts and penalty fees as real property tax.
8. Some revenue projections as shown in this budget are related to fees as indicated in the Town's current Fee Schedule, as set by resolution from time to time by the Board of Commissioners.
9. As spelled out in resolution 2009-03 adopted on December 8th of 2009. The consumption charges for sewer and water will be increased by 6% respectively and made effective January 1 2017 and will be collected as part of the February 2017 billing. The new rates will be \$9.81 for 1000 gallons of water and 11.01 for 1000 gallons of sewage. The minimum usage for billing purposes will remain at 1000 gallons.
10. Failure to pay utility bills, building permits and other service fees due to the Town will result in a penalty fee as spelled out in the Town's Adopted Fee Schedule.

THEREFORE, BE IT ENACTED AND RESOLVED that the Mayor and Commissioners of the Town of Rising Sun wish to adopt the proposed FY 2016-2017 annual budget to include the tax rates and service charges as set forth above; and

NOW THEREFORE, BE IT FURTHER RESOLVED that the Mayor and Commissioners, and have passed, approved and adopted this resolution on this 14 day of June, 2016

AYES: Commissioner Authenreath, Leishear, Shephard and Warnick

NAYES: None

ABSTAIN: None

**THE MAYOR AND COMMISSIONERS OF
THE TOWN OF RISING SUN**

ATTEST:

**BY: _____
Travis Marion, Mayor**

**Calvin A Bonenberger Jr
Acting Town Clerk**

**APPROVED AS TO FORM AND LEGAL SUFFICIENCY
THIS 14th DAY OF JUNE, 2016**

**BY: _____
Jack A. Gullo, Jr., - Town Attorney**

ADOPTED PENDING FINAL SIGNATURES